

L S LIMITED

Registered number 144329

Directors' report and financial statements
for the period ended 31 December 2023

L S LIMITED
DIRECTORS' REPORT AND FINANCIAL STATEMENTS FOR THE PERIOD ENDED
31 DECEMBER 2023

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DIRECTORS' REPORT AND FINANCIAL STATEMENTS FOR THE PERIOD ENDED
31 DECEMBER 2023

COMPANY INFORMATION

DIRECTORS

Suzanne Howe
Stuart Pinnington
Neil Fleming (appointed 18th September 2024)

SECRETARY & REGISTERED OFFICE

IQ EQ Fund Services (Jersey) Limited
2nd Floor, Gaspé House, 66-72 Esplanade
St. Helier
JE1 1GH
Jersey

CORPORATE ADMINISTRATOR

IQ EQ Fund Services (Jersey) Limited
2nd Floor, Gaspé House, 66-72 Esplanade
St. Helier
JE1 1GH
Jersey

LS LIMITED
DIRECTORS' REPORT AND FINANCIAL STATEMENTS FOR THE PERIOD ENDED
31 DECEMBER 2023

DIRECTORS' REPORT

The Directors present their report and the financial statements for LS LIMITED (the "Company") for the financial year ended 31 December 2023.

PRINCIPAL ACTIVITY, REVIEW OF THE BUSINESS AND FUTURE DEVELOPMENTS

The Company is dormant and did not trade during the year and there are no plans to commence activities in the foreseeable future.

GOING CONCERN

After making enquiries, the directors have a reasonable expectation that the Company will be provided with adequate resources to continue in operational existence for the foreseeable future, the Company therefore continues to adopt the going concern basis in preparing its financial statements.

DIRECTORS' AND SECRETARY'S

The following directors held office for the financial year:

Suzanne Howe
Stuart Pinnington

IQ EQ Fund Services (Jersey) Limited is company secretary and held office for the full financial year.

DIRECTORS' AND SECRETARY'S INTERESTS

The Directors and their immediate relatives and the Company secretary did not hold an interest in any shares of the Company as at 31 December 2023 or at any time during or since the financial year end.

POST REPORTING DATE EVENTS

There were no post reporting date events that require disclosure.

POLITICAL DONATIONS

No political donations have been made by the Company.

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are required by the Companies (Jersey) Law 1991, as amended, to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the Company as at the end of the financial period and of the profit or loss for that period. As permitted under the applicable law, the directors have elected to prepare the financial statements in accordance with International Financial Reporting Standards ("IFRS"), and applicable law. In preparing these financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and thus enable them to ensure that the financial statements comply with the Companies (Jersey) Law 1991, as amended. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud, error and non-compliance with laws and regulations.

The directors confirm that they have complied with the above requirements throughout the period and subsequently.

On behalf of the board:

DocuSigned by:

Suzanne Howe
Director

Date: 16/10/2024 | 14:00 BST

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DIRECTORS' REPORT AND FINANCIAL STATEMENTS FOR THE PERIOD ENDED
31 DECEMBER 2023

Statement of comprehensive income
For the year ended 31 December 2023

	Year ended 31/12/2023	Year ended 31/12/2022
	GBP	GBP
Profit/(loss) on ordinary activities before taxation	-	-
Tax on profit/(loss) on ordinary activities	_____	_____
Profit/(loss) for the financial year	-	-
Other comprehensive income	_____	_____
Total comprehensive income for the financial year	_____	_____

The accompanying notes on page 8 to 9 form an integral part of these financial statements.

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Statement of financial position
As at 31 December 2023

	Notes	As at 31/12/2023	As at 31/12/2022
		GBP	GBP
Assets			
Current assets			
Other assets	3	1	1
Net current assets		1	1
Total assets		<u>1</u>	<u>1</u>
Liabilities and Capital			
Current Liabilities			
Capital and reserves			
Share capital	4	1	1
Retained earnings		-	-
Total liabilities and capital		<u>1</u>	<u>1</u>

The accompanying notes on page 8 to 9 form an integral part of these financial statements.

These financial statements were approved for issue by the board of directors on **16/10/2024 | 14:00 BST** and were signed on their behalf by:

DocuSigned by:

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Suzanne Howe
Director

Date: 16/10/2024 | 14:00 BST

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Statement of changes in equity
 For the year ended 31 December 2023

	Share Capital GBP	Retained Earnings GBP	Total Equity GBP
Balance as at 1 January 2023	1	-	1
Total comprehensive loss for the year	-	-	-
Issuance of share capital	-	-	-
Balance as at 31 December 2023	1	-	1

	Unaudited Share Capital GBP	Unaudited Retained Earnings GBP	Unaudited Total Equity GBP
Balance as at 1 December 2022	1	-	1
Total comprehensive loss for the year	-	-	-
Issuance of share capital	-	-	-
Balance as at 31 December 2022	1	-	1

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Statement of cash flows
For the year ended 31 December 2023

	Year ended 31/12/2023	Year ended 31/12/2022
	GBP	GBP
Cash flows from operating activities		
Net increase in shareholders' equity resulting from operating activities	-	-
Adjusted for	-	-
Increase in other assets	_____	_____
Net cash used in operating activities	-	-
Cash flows from investing activities		
Net cash generated from/(used in) investing activities	_____	_____
 Cash flows from financing activities		
Share capital issued	_____	_____
Net cash generated from financing activities	-	-
 Increase/(Decrease) in cash and cash equivalents		
 Cash and cash equivalents at the beginning of the financial year		
 Cash and cash equivalents at the end of the financial year		

LS LIMITED
DIRECTORS' REPORT AND FINANCIAL STATEMENTS FOR THE PERIOD ENDED
31 DECEMBER 2023

NOTES TO THE FINANCIAL STATEMENTS

1. General information

LS Limited was incorporated on 13 July 2022. The Company, a private limited liability company, was incorporated in Jersey pursuant to the provisions of the Companies (Jersey) Law 1991, as amended (the "Companies Act").

The Company has no employees and has not commenced trading.

2. Basis of preparation

(a) Statement of compliance

The financial statements have been prepared in accordance with the provisions of the Companies Act.

The Company financial statements have been prepared in accordance with International Financial Reporting Standard ("IFRS") issued by the International Accounting Standards Board (IASB) as adopted by the European Union ("EU").

(b) Basis of measurement

The Company financial statements have been prepared on the historical cost basis.

(c) Going Concern

The going concern basis assumes that the Company will continue in operational existence for the foreseeable future and will have adequate funds available to meet its obligations as they fall due. After making enquiries, the directors have a reasonable expectation that the Company will be provided with adequate resources to continue in operational existence for the foreseeable future, the Company therefore continues to adopt the going concern basis in preparing its financial statements.

(d) Functional and presentation currency

The Company's functional currency is GBP. Functional currency is the currency of the primary economic environment in which the entity operates. The Directors of the Company believe that GBP most faithfully represents the economic effects of the underlying transactions, events and conditions.

(e) Use of estimates and judgements

The preparation of the financial statements in conformity with IFRS requires management to make judgments, estimates and assumptions that may affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future periods affected.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods, if the revision affects both current and future periods. The directors have noted that the expenses of maintain the Company, while dormant, are expected to be met by a third party.

The accounting policies have been applied consistently by the Company throughout the year.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

3. Other assets

	31/12/2023 GBP	31/12/2022 GBP
Sundry debtors	1	1
	<u>1</u>	<u>1</u>

4. Share capital

	As at	As at
	31/12/2023 GBP	31/12/2022 GBP
<i>Authorised</i>		
1,000 ordinary shares of €1 each	1,000	1,000
<i>Issued share capital</i>		
1 ordinary shares of €1 each	1	1

5. Ultimate controlling party

There is no ultimate controlling party. The share capital is held by IQ EQ Fund Services (Jersey) Limited as trustee of the L S Limited Purpose Trust a purpose trust constituted under the laws of Jersey.

The Company's financial statements are not consolidated into the results of any entity.

6. Capital commitments and contingencies

The Company had no capital commitments and contingencies at the year end.

7. Post reporting date events

There were no post reporting date events that require disclosure.

8. Approval of financial statements

The financial statements were approved by the Board of Directors on **16/10/2024 | 14:00 BST**